

MGM CHARITABLE EDUCATIONAL WELFARE SOCIETY
Balance Sheet As on 31st March, 2020 (Consolidated)

| Liabilities | Sch | Amount | Asset | Sch | Amount |
|-----------------------------|----------|------------------------|-----------------------------------------|----------|------------------------|
| Corpus/ Capital Fund | | 5,000.00 | Fixed Asset | 4 | 25,68,12,571.99 |
| Loans | | | Loans And Advances | 5 | 36,67,551.00 |
| Unsecured Loans | 1 | 47,46,18,524.00 | Current Assets | | |
| Secured Loans | 2 | 28,36,015.08 | Accounts Receivables | 6 | 13,68,510.28 |
| Current Liabilities | 3 | 1,00,01,195.83 | Prepaid expenses | | 1,48,673.00 |
| | | | Other Current Assets | 7 | 8,853.50 |
| | | | Cash and Cash Equivalents | 8 | 29,11,633.47 |
| | | | Income & Expenditure Account | 9 | 22,25,42,941.67 |
| Total | | 48,74,60,735.00 | Total | | 48,74,60,735.00 |

Place: Changanacherry

Date: 09-12-2020

For M/s Kallukalam & Co.
Chartered Accountants

CA. TONY. C. KALLUKALAM B.Sc., FCA
Chartered Accountant
ICAI M.No: 205096
FRN : 011248S
Proprietor



MGM CHARITABLE EDUCATIONAL WELFARE SOCIETY
Income and Expenditure Account For The Year Ended 31st March, 2020 (Consolidated)

| Particulars | Amount | Particulars | Amount |
|---------------------------------------------|----------------|-----------------------------------|-----------------------|
| Admission Related Expenses | 2,04,496.00 | College Fees Collections | 4,96,57,096.00 |
| Building & Surroundings Maintanance Expense | 18,25,177.80 | Hostel Fees Collection | 34,57,299.00 |
| Fuel and Oil Expenses | 6,39,073.84 | Interest Received | 1,83,210.00 |
| Hostel and Mess Expenses | 22,74,680.85 | Interest on FD | 3,954.50 |
| Library Expenses | 99,500.00 | Interest on TCS Refund | 700.00 |
| M B A Course Expenses | 4,69,487.00 | Miscellaneous Receipt | 1,52,837.00 |
| Membership Fees | 15,000.00 | Uniform Collections | 9,23,000.00 |
| Miscellaneous Expense | 2,69,138.00 | Application Form Fee 20-21 | 300.00 |
| Orientation Expenses | 4,91,961.00 | College Bus Fees Rceived | 28,92,404.50 |
| Printing and Stationery | 3,29,540.00 | Discount Received | 17,617.00 |
| Repairs and Maintenance | 6,90,429.00 | Industrial Training Fee Receipt | 16,950.00 |
| Salary Expenses | 4,03,64,895.00 | Special Fees | 3,88,300.00 |
| Special Function Expense | 3,880.00 | Placement & Training Fee Students | 17,90,000.00 |
| Telephone and Internet Charges | 8,68,984.00 | PMKY Receipt | 42,046.00 |
| Uniform Stitching Expenses | 9,20,550.00 | Semster Registration Fee | 71,600.00 |
| Admission 2019 - 2020 Expenses | 14,24,356.00 | Tutorial Books | 11,804.00 |
| Admission 2020 - 2021 Related Expenses | 82,954.00 | Xerox Collection | 90,812.00 |
| Advertisement | 4,18,862.00 | Other Receipts | 2,44,917.63 |
| Advertising and Marketing Expenses | 45,08,101.00 | Liabilities Writteoff | 5,24,362.00 |
| Affiliation Related Expenses | 21,000.00 | IEDC Registration Fee 2019 | 3,209.00 |
| A I C T E Extension of Approval Fees | 15,75,000.00 | KTU Exam Fee 2019-20 | 1,92,270.00 |
| Audit Expenses | 11,660.00 | | |
| Bank Charges and Commission | 30,678.76 | Net Loss C/d | 4,65,90,011.77 |
| Books and Periodicals | 27,743.00 | | |
| Building & Construction Workers Wlfare Fund | 1,33,594.00 | | |
| Building Tax Expense | 97,490.00 | | |
| College Bus Running Expenses | 26,42,005.04 | | |
| Consultant Charges | 1,38,680.00 | | |



| | |
|--------------------------------------------|--------------|
| Donation | 21,000.00 |
| Electrical Inspection Fees KSEB | 31,695.00 |
| Electricity Charges | 18,10,674.00 |
| E P F Administration Charges Paid | 68,807.00 |
| E P F Employers Contribution | 2,49,014.00 |
| E S I Employer Contribution | 3,09,035.00 |
| EPF Admintration penal Charges (2017-2019) | 492.00 |
| Exam Cell Expenses | 91,341.00 |
| Fire and Rescue Fees Paid | 54,415.00 |
| Gratuity | 2,03,163.00 |
| House Keeping Expenses | 1,35,066.00 |
| House Rent | 78,000.00 |
| House Rent Allowance | 1,19,000.00 |
| Instllation Charges | 1,000.00 |
| Insurance Premium Paid | 11,00,660.00 |
| Intrest on Vehicle Loan | 1,44,911.61 |
| Kseb Connection Expenses | 1,312.00 |
| Laboratory Expenses | 57,487.90 |
| Licence and Fees | 2,100.00 |
| Medical Expenses -Students | 2,772.00 |
| Membership Fees Paid Professional Bodies | 2,32,655.00 |
| Pantry Expenses | 61,600.00 |
| Photo Shoot Charges | 13,000.00 |
| Placement Related Expenses | 3,68,528.00 |
| P M K Y Expenses | 55,124.00 |
| Postage and Courier Charges | 3,244.00 |
| Rates and Taxes | 6,711.00 |
| Relief Fund Donation | 30,000.00 |
| Remuneration Panel Expert | 39,000.00 |
| Research and Development Expenses | 33,000.00 |
| Retainership Fees | 7,37,500.00 |
| Road Tax | 32,000.00 |



| | | |
|-----------------------------------------------------|------------------------|------------------------|
| Revaluation Fee | 25,412.00 | |
| Scholarship | 13,00,000.00 | |
| Software Charges | 1,48,125.00 | |
| Special Discount | 1,14,95,200.00 | |
| Sports and Extra Curricular Expenses | 43,979.00 | |
| Sports Expense | 69,535.00 | |
| TDS Filing Expenses | 9,355.00 | |
| Trainee Allowance | 45,000.00 | |
| Transporting Charges | 1,00,812.33 | |
| Travelling Conveyance Expense | 4,93,748.42 | |
| Value Added Courses and Special Facilities Expenses | 2,82,060.00 | |
| Vehicles Maintenance | 5,29,677.00 | |
| Vehicle Testing and Passing Expenses | 68,313.00 | |
| Wages and Salary | 1,57,478.00 | |
| Intrest on Vehicle Loan | 1,78,820.00 | |
| Affiliation fee prior period | 50,000.00 | |
| Depreciation | 2,55,83,961.85 | |
| | 10,72,54,700.40 | 10,72,54,700.40 |

Place: Changanacherry

Date: 09-12-2020



For M/s Kallukalam & Co.
Chartered Accountants

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Proprietor

Schedules Forming Part Of Financial Statements**Schedule 1 : Unsecured Loans**

| Particulars | Amount |
|---------------------------------------------------------|------------------------|
| Providence College Of Engineering | |
| Mariamamma George Mathew | 33,78,62,496.00 |
| Nevin George | 1,37,53,000.00 |
| MGM Charitable Educational & Welfare Society | |
| Mariamamma George Mathew(Deposit loan) | 25,77,043.00 |
| Mariamamma George Mathew | 12,04,25,985.00 |
| Total | 47,46,18,524.00 |

Schedule 2 : Secured Loans

| Particulars | Amount |
|---------------------------------------------------------|---------------------|
| Providence College Of Engineering | |
| Federal Mulakuzha Vehicle Loan 1167740001972 | 3,59,705.00 |
| HDFC Bank Vehicle Loan | 10,28,410.08 |
| MGM Charitable Educational & Welfare Society | |
| Federal Bank - Vehicle Loan | 14,47,900.00 |
| Total | 28,36,015.08 |

Schedule 3 : Current Liabilities

| Particulars | Amount |
|---------------------------------------|-------------|
| Sundry Creditors | |
| Building Assessment Officer (Labour) | 1,310.00 |
| Divine Wood Works | 34,700.00 |
| Evershine Enterprises | 1,16,075.00 |
| Expenses Payable | 86,589.00 |
| Focus 4d-Carrier Education Pvt Ltd | 9,440.00 |
| Friends Upholosery Mundankavu | 500.00 |
| Heliox Color World | 79,974.00 |
| Karthika Distributors | 19,464.00 |
| Kone Elevator India Private Ltd | 88,206.00 |
| Kuttikkattu Motors | 1,100.00 |
| New Sign Park Chry | 3,500.00 |
| P J M Agencies | 1,26,210.00 |
| Prince Jemon (Rasam) | 35,000.00 |
| Rasam & Providence Creditors | 12,330.00 |
| United Trading Compani | 14,067.00 |
| Weejeez Interiors | 75,516.00 |
| Mathrubhumi Printing and Publishing | 30,004.00 |
| Vilambaram | 22,144.00 |



| | |
|-----------------------------------------|---------------------|
| Voice of Christ | 35,000.00 |
| Jaya Fuels | 10,596.98 |
| Krishna Fuels | 15,601.60 |
| Kuthiravattom Fuels | 52,026.15 |
| Nirmal Fuels | 16,276.45 |
| Thundiyl Fuels | 9,461.55 |
| Vishnu Fuels | 8,085.60 |
| Pranavam Advertising Company | 3,82,500.00 |
| Mancherikalam and Sons | 1,15,582.00 |
| R R V Traders | 40,630.85 |
| Cosmo India Pvt Ltd | 3,587.00 |
| TDS Payable | 7,537.00 |
| Advance Canteen Account | 1,20,437.00 |
| Autodesk Inventor Professional | 2,200.00 |
| Bimlab 5 day Internship | 5,000.00 |
| Bimlab Autodesk Receipt | 5,25,380.00 |
| ICFOSS Grant | 4,360.00 |
| International Workshop on Deep Learning | 40,845.05 |
| Monarch Digital | 950.00 |
| NSS Fee & expense | 9,300.00 |
| NSS Fee Receipt | 2,000.00 |
| Princy Audio & Accoustic | 1,17,173.00 |
| Promia Association ME Dept | 7,276.00 |
| Resam & Providence Cup | 92,593.00 |
| TDS Salary | 44,500.00 |
| Tekla Industrial Training Fee Collected | 5,600.00 |
| University Registration Fee | 95,000.00 |
| Total | 25,25,628.23 |

Expenses Payable

| | |
|-------------------------------------------|---------------------|
| Salaries & Allowance Payable | 31,99,853.00 |
| Bharat Sanchar Nigam Ltd | 3,328.00 |
| Idea Cellular Ltd | 18,119.00 |
| Memory Lane | 1,01,689.00 |
| Sorrounding Maintainance Expenses Payable | 1,00,000.00 |
| Special Officer KSEB Ltd | 1,17,623.00 |
| EPF Employees Contribution | 38,736.00 |
| ESI Employees Contribution | 5,303.00 |
| Total | 35,84,651.00 |

College Fee liabilities

| | |
|-------------------------|---------------------|
| KTU Arts & Sports 17-18 | 1,97,050.00 |
| First Batch 15-16 | 4,700.00 |
| Fourth Batch 18-19 | 5,88,171.10 |
| Third Batch 2017-2018 | 2,16,317.50 |
| Total | 10,06,238.60 |



Security Deposit

| | |
|-------------------------------------|---------------------|
| Caution Deposit | 21,90,000.00 |
| Deposit Received & Refunded 2017-18 | 23,000.00 |
| PTA Fund | 3,64,578.00 |
| Hostel Deposit | 2,19,000.00 |
| E Grants | 88,100.00 |
| Total | 28,84,678.00 |

Total

1,00,01,195.83

Schedule 5 : Loans And Advances (Asset)

| Particulars | Amount |
|------------------------------------|---------------------|
| Fee Receivable From Students | 5,400.00 |
| Fees Receivable From KTU | 6,000.00 |
| K S E B LT Deposit | 7,000.00 |
| T C S FY 2016-2017 | 18,316.00 |
| Tutorial Books and Devices | 6,70,136.00 |
| Salary Advance (Reni Varghese) | 1,000.00 |
| Annes Chacko | 10,000.00 |
| Advance Pradeep C Nair | 20,000.00 |
| Versa Galeria | 50,000.00 |
| Akul Interiors | 68,199.00 |
| Vinayaka Fuels | 2,850.00 |
| | 8,58,901.00 |
| | - |
| Deposits (Asset) | - |
| Deposit for KTU Affiliation | 25,00,000.00 |
| K S E B Ht Connection Cash Deposit | 2,73,000.00 |
| Coffee day global ltd | 25,000.00 |
| Kaleekal Oxigen Gas | 10,000.00 |
| Professional Tax | 650.00 |
| | 28,08,650.00 |
| Total | 36,67,551.00 |

Schedule 6 : Accounts Receivables

| Particulars | Amount |
|-------------------------------|---------------------|
| Fifth Batch 2019-2020 | 4,83,085.28 |
| Other Students | 12,000.00 |
| Second Batch 2016-2017 | 4,13,475.00 |
| Student Accounts | 42,200.00 |
| Post Dated Cheques Collection | 4,17,750.00 |
| Total | 13,68,510.28 |

Schedule 7 : Other Current Assets

| Particulars | Amount |
|------------------------|-----------------|
| Shiva Ganga Fuels | 4,899.00 |
| Accured Interest on FD | 3,954.50 |
| Total | 8,853.50 |



Schedule 8 : Cash And Cash Equivalent

| Particulars | Amount |
|---------------------------------------------------------|---------------------|
| Fixed deposits | |
| HDFC Fixed Deposit | 50,000.00 |
| Cash-in-hand | - |
| Cash Imprest Canteen | 2,000.00 |
| Cash Imprest - Security & Transport | 4,000.00 |
| Cash Imprest - Marketing Department | 1,000.00 |
| Petty Cash | 13,063.81 |
| Bank Accounts | - |
| Axis Bank Chenagnur Fees Collection - 917010045137114 | 36,414.88 |
| Federal Bank Fee Collection Mulakuzha -11670100149662 | 71,684.60 |
| H D F C, Chengannur Fees Collection - 50100207471983 | 6,078.18 |
| H D F C Current Account -50200024917190 | 49,743.05 |
| State Bank of India - 00000036719133111 | 8,67,277.07 |
| State Bank of India - 0000006732515128 | 20,618.10 |
| State Bank of India - 0000067325915219 | 55,135.86 |
| The Federal Bank Ltd - 10240200011021 | 94,716.35 |
| The Federal Bank Mulakuzha - 11670200001524 | 1,23,454.57 |
| MGM Charitable Educational & Welfare Society | |
| Bank Accounts | |
| Federal Bank - 10791 | 5,00,000.00 |
| SBT - 67159850541 | 2,44,471.00 |
| Federal Bank - Mulakuzha | 58,481.00 |
| Cash In Hand | 7,13,495.00 |
| Total | 29,11,633.47 |

Schedule 9 : Income & Expenditure Account

| Particulars | Amount |
|--------------------------------------------------|------------------------|
| Opening As per PY Balance Sheet | 17,59,52,929.90 |
| Add : Excess Of Expenditure Over Income (For CY) | 4,65,90,011.77 |
| | 22,25,42,941.67 |

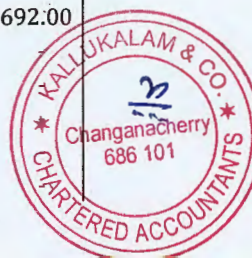


MGM CHARITABLE EDUCATIONAL WELFARE SOCIETY

Schedule 4 : Fixed Asset (FY2019-2020)

FIXED ASSET SCHEDULE FY 2019-2020

| Sl. No | Particulars | WDV as on 01.4.2019 | Additions | | Deletions | Total | Depreciation | | WDV as on 31.03.2020 |
|--------|----------------------------------------|------------------------|--------------|--------------|-----------|-----------------|--------------|----------------|-------------------------|
| | | | April-Sep | Oct-March | | | Rate (%) | Amount (Rs) | |
| | Work In Progress | | | | | | | | |
| 1 | Building no.2 WIP | 5,36,82,773.00 | | | | 5,36,82,773.00 | 0% | - | 5,36,82,773.00 |
| | Fixed Assets | | | | | | | | |
| 2 | Land | 1,90,60,669.00 | | | | 1,90,60,669.00 | 0% | - | 1,90,60,669.00 |
| 3 | Land development | 1,66,240.00 | | | | 1,66,240.00 | 0% | - | 1,66,240.00 |
| 4 | Land scaping | 36,53,165.00 | | | | 36,53,165.00 | 0% | - | 36,53,165.00 |
| 4 | Building | 12,17,52,985.56 | 12,45,633.00 | 33,070.00 | | 12,30,31,688.56 | 10% | 1,23,01,515.36 | 11,07,30,173.21 |
| 5 | Library - Furnitures and buildings | 12,52,696.83 | | | | 12,52,696.83 | 10% | 1,25,269.68 | 11,27,427.15 |
| 6 | Panel Board | 17,21,322.80 | | | | 17,21,322.80 | 10% | 1,72,132.28 | 15,49,190.52 |
| 7 | Sign Board | 77,091.75 | | | | 77,091.75 | 10% | 7,709.18 | 69,382.58 |
| 8 | MBA Classroom and Faculty room work | | | 30,36,279.00 | | 30,36,279.00 | 10% | 1,51,813.95 | 28,84,465.05 |
| 9 | Deisel Genset 62.5 KVA | 3,24,131.56 | | | | 3,24,131.56 | 15% | 48,619.73 | 2,75,511.83 |
| 10 | Cummins Generator- QSL9 G16 250 KVA | 9,92,129.56 | | | | 9,92,129.56 | 15% | 1,48,819.43 | 8,43,310.13 |
| 11 | Eicher Bus | 1,01,97,156.22 | | | | 1,01,97,156.22 | 15% | 15,29,573.43 | 86,67,582.79 |
| 12 | Electrical & Electronic | 32,55,546.33 | 2,92,844.00 | 2,87,751.00 | | 38,36,141.33 | 15% | 5,53,839.88 | 32,82,301.46 |
| 13 | Electrical Fittings & Accessories | 20,02,476.53 | - | - | | 20,02,476.53 | 15% | 3,00,371.48 | 17,02,105.05 |
| 14 | Electricals and electronics Equipments | 21,76,191.16 | 1,47,390.00 | 6,420.00 | | 23,30,001.16 | 15% | 3,49,018.67 | 19,80,982.49 |
| 15 | Electricals and Wiring Items | 4,92,572.79 | 1,26,098.00 | 35,453.00 | | 6,54,123.79 | 15% | 95,459.59 | 5,58,664.19 |
| 16 | Fire & Safety Equipments | 5,484.75 | 5,54,010.00 | - | | 5,59,494.75 | 15% | 83,924.21 | 4,75,570.54 |
| 17 | Furniture And Fixtures | 2,24,33,612.82 | 14,25,550.00 | 19,700.00 | | 2,38,78,862.82 | 15% | 35,80,351.92 | 2,02,98,510.90 |
| 18 | Furniture And Fixtures(New Block) | 4,82,364.15 | 1,00,000.00 | - | | 5,82,364.15 | 15% | 87,354.62 | 4,95,009.53 |
| 19 | Hero Duet Scooter | 35,965.94 | - | - | | 35,965.94 | 15% | 5,394.89 | 30,571.05 |
| 20 | Honda Mobilio Car | 6,08,137.28 | - | - | | 6,08,137.28 | 15% | 91,220.59 | 5,16,916.69 |
| 21 | HT Connection | 8,27,654.13 | 25,000.00 | 1,17,165.00 | | 9,69,819.13 | 15% | 1,36,685.49 | 8,33,133.63 |
| 22 | Hoarding | 1,26,145.95 | 230.00 | 35,830.00 | | 1,62,205.95 | 15% | 21,643.64 | 1,40,562.31 |
| 23 | Honda brush cutter | | 26,620.00 | - | | 26,620.00 | 15% | 3,993.00 | 22,627.00 |
| 24 | Kitchen Equipments | 11,65,713.51 | 2,110.00 | - | | 11,67,823.51 | 15% | 1,75,173.53 | 9,92,649.98 |
| 25 | Lab equipments | 1,58,85,029.22 | - | 1,06,692.00 | | 1,59,91,721.22 | 15% | 23,90,756.28 | 1,36,00,964.93 |
| 26 | Library | 60,365.01 | - | - | | 60,365.01 | 15% | 9,054.75 | 51,310.26 |
| 27 | Mobile phone | 25,379.46 | - | - | | 25,379.46 | 15% | 3,806.92 | 21,572.54 |
| 28 | Musical instrument | 91,425.15 | - | - | | 91,425.15 | 15% | 13,713.77 | 77,711.38 |
| 29 | Omni Seater Motor Car | 1,35,107.50 | - | - | | 1,35,107.50 | 15% | 20,266.13 | 1,14,841.38 |
| 30 | Pantry Utensils | 4,112.95 | - | - | | 4,112.95 | 15% | 616.94 | 3,496.01 |



| | | | | | | | | |
|----|------------------------------------|------------------------|---------------------|---------------------|--------------|------------------------|-----------------------|------------------------|
| 31 | Plant & Machinery | 27,60,919.31 | - | - | 27,60,919.31 | 15% | 4,14,137.90 | 23,46,781.41 |
| 32 | Sports Equipments | 80,678.74 | 3,752.00 | 81,587.00 | 1,66,017.74 | 15% | 18,783.64 | 1,47,234.10 |
| 33 | Transformer 500 KVA | 7,64,499.88 | - | - | 7,64,499.88 | 15% | 1,14,674.98 | 6,49,824.90 |
| 34 | TVS Motors -Vehicles | 12,24,136.78 | - | - | 12,24,136.78 | 15% | 1,83,620.52 | 10,40,516.26 |
| 35 | Telescope Celestron CGX | 4,25,783.70 | - | - | 4,25,783.70 | 15% | 63,867.56 | 3,61,916.15 |
| 36 | Wagon R car Lxi KL- 30 -G -3822 | 4,39,066.98 | - | - | 4,39,066.98 | 15% | 65,860.05 | 3,73,206.93 |
| 37 | Wagor R Zxi 2019 KL30H2182 | | 7,22,432.00 | - | 7,22,432.00 | 15% | 1,08,364.80 | 6,14,067.20 |
| | | | - | - | | | | |
| 38 | Computer & Accessories | 37,88,644.57 | 1,18,831.00 | 1,07,208.00 | 40,14,683.57 | 40% | 15,84,431.83 | 24,30,251.74 |
| 39 | Computer & Accessories (New Block) | 2,42,725.20 | - | - | 2,42,725.20 | 40% | 97,090.08 | 1,45,635.12 |
| 40 | Computer Software | 1,12,505.83 | - | - | 1,12,505.83 | 40% | 45,002.33 | 67,503.50 |
| 41 | Software | 49,956.48 | - | - | 49,956.48 | 40% | 19,982.59 | 29,973.89 |
| 42 | Matlab Software | 36,295.92 | - | - | 36,295.92 | 40% | 14,518.37 | 21,777.55 |
| 43 | Library books | 10,94,465.78 | 10,693.00 | 5,017.00 | 11,10,175.78 | 40% | 4,43,066.91 | 6,67,108.87 |
| | | | - | - | | | | |
| | Intangible Assets | | - | - | | | | |
| 44 | Trade mark -Intangible Expense | 9,843.75 | - | - | 9,843.75 | 25% | 2,460.94 | 7,382.81 |
| | | 27,37,23,168.84 | 48,01,193.00 | 38,72,172.00 | - | 28,23,96,533.84 | 2,55,83,961.85 | 25,68,12,571.99 |

