

MGM CHARITABLE EDUCATIONAL WELFARE SOCIETY
Balance Sheet As on 31st March, 2019(Consolidated)

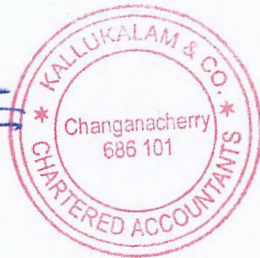
| Liabilities | Sch | Amount | Asset | Sch | Amount |
|-----------------------------|-----|------------------------|---|-----|------------------------|
| Corpus/ Capital Fund | | 5,000.00 | Fixed Asset | 4 | 27,37,23,168.84 |
| Loans | | | Loans And Advances | 5 | 38,31,413.80 |
| Unsecured Loans | 1 | 44,60,17,795.00 | | | |
| Secured Loans | 2 | 40,89,639.47 | Current Assets | | |
| Current Liabilities | 3 | 1,00,22,553.00 | Accounts Receivables | 6 | 7,47,807.90 |
| | | | Prepaid expenses | 7 | 4,17,925.00 |
| | | | Other Current Assets | 8 | 3,66,980.00 |
| | | | Cash and Cash Equivalents | 9 | 50,94,762.02 |
| | | | Income & Expenditure Account | 10 | 17,59,52,929.91 |
| Total | | 46,01,34,987.00 | Total | | 46,01,34,987.00 |

Place: Changanacherry

Date: 29/10/2019

For M/s Kallukalam & Co.
Chartered Accountants

CA TONY C KALLUKALAM B.Sc., FCA
Chartered Accountant
ICAI M.No: 205096
FRN : 011248S
Proprietor

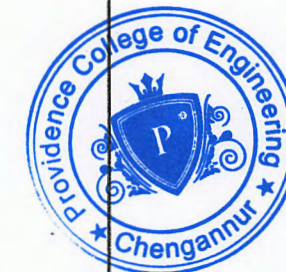


MGM CHARITABLE EDUCATIONAL WELFARE SOCIETY
Income And Expenditure Account For The Year Ended 31st March, 2019(Consolidated)

| Particulars | Amount | Particulars | Amount |
|--|--------------|----------------------------------|----------------|
| To Advertising and Marketing Expenses | 72,72,066.00 | By College Bus Fees | 35,49,640.00 |
| To Affiliation Related Expenses | 9,374.00 | By College Fees | 4,79,45,542.00 |
| To Audit Expenses | 1,90,000.00 | By Hostel Fees | 38,90,075.00 |
| To Bank Charges and Commission | 7,659.41 | By Uniform Collection | 12,71,600.00 |
| To Books and Periodicals | 39,407.00 | By Application Form Fee | 79,600.00 |
| To Building & Surrounding Maintenance | 3,21,371.00 | By Industrial Training Fee | 20,600.00 |
| To Building Tax Expense | 82,281.00 | By Interest Received | 2,37,759.00 |
| To Faculty Training Programme | 9,942.00 | By Liquidated Damages | 1,50,000.00 |
| To Festival Cultural Activities | 57,750.00 | By Miscellaneous Receipt | 4,09,149.00 |
| To Gratuity | 39,022.00 | By Xerox Collection | 79,214.00 |
| To Arts & Sports | 5,86,085.00 | By Revaluation Fees Received | 9,400.00 |
| To Admission Related Expenses | 8,25,388.50 | By PMKVY Receipts | 4,90,394.00 |
| To College Bus Running Expenses | 25,64,824.00 | By Discount Received | 4,305.00 |
| To AICTE Extension of Approval Fees | 5,00,000.00 | By Exam, Arts & Sports Income | 9,18,641.00 |
| To Chief Ministers Distress Relief Fund | 8,00,000.00 | By Interest on Income Tax Refund | 5,736.00 |
| To Donation | 2,750.00 | | |
| To Electrical and Plumbing Expenses | 86,350.00 | | |
| To Electricity Charges | 16,69,170.00 | | |
| To EPF EDLI Charges Payable | 15,970.00 | | |
| To EPF Employers Contribution Payable | 3,33,258.00 | | |
| To ESI Employer Contribution Payable | 3,37,573.00 | | |
| To Fuel and Oil Expense | 11,01,450.00 | | |
| To Gardening Expenses | 2,00,000.00 | | |
| To Hostel & Mess Expenses | 12,48,963.00 | | |
| To House Keeping Expenses | 1,86,010.00 | | |
| To House Rent | 78,000.00 | | |
| To House Rent Allowance | 1,69,000.00 | | |
| To Insurance Premium Paid | 12,02,595.00 | | |
| To KTU Affiliation Fees | 10,00,000.00 | | |
| To Laboratory Expenses | 1,69,778.16 | | |
| To College Transfer Join University Fees | 45,000.00 | | |
| To Library Expenses | 1,18,091.00 | | |
| To Trainee Allowance | 1,89,667.00 | | |
| To AICTE Affiliation Fee 2015 | 5,50,000.00 | | |
| To Professional Tax | 600.00 | | |



| | |
|--|-----------------------|
| To Medical Aid | 13,437.00 |
| To Technical Education Extension of Approval Fees | 20,000.00 |
| To Miscellaneous Expense | 2,78,803.00 |
| To Software Charges | 1,51,394.00 |
| To Pantry Expenses | 27,281.00 |
| To Photo Shoot Charges | 1,26,000.00 |
| To Postage and Courier Charges | 16,095.00 |
| To Printing & Stationary | 2,78,096.00 |
| To Road Tax | 28,000.00 |
| To Rates and Taxes | 2,150.00 |
| To Placement Related Expenses | 33,450.00 |
| To Repairs and Maintenance | 6,13,867.00 |
| To Retainership Fees | 7,96,500.00 |
| To Salary expenses | 4,43,18,859.00 |
| To Scholarships and Discount | 1,39,04,500.00 |
| To PMKY Expenses | 4,90,394.00 |
| To Special Function Expense | 2,30,611.00 |
| To Sports Expense | 40,460.00 |
| To Sports and Extra Curricular Expenses | 1,46,025.00 |
| To Surrounding Maintenance Expenses | 12,09,600.00 |
| To TDS Filing Expenses | 10,376.00 |
| To Telephone and Internet Charges | 8,53,303.00 |
| To Transporting Charges | 1,96,729.00 |
| To Travelling Conveyance Expense | 6,50,705.84 |
| To Uniform Sticking Expenses | 9,95,976.00 |
| To Value Added Cources and Special Facilities Expenses | 3,78,058.00 |
| To Vehicles Maintenance | 7,60,114.00 |
| To Vehicle Loan Processing Charges | 5,660.00 |
| To KSEB Connection Expenses | 65,080.00 |
| To Electrical Inspection Fees KSEB | 35,757.00 |
| To ECE Workshop Programme | 1,650.00 |
| To Interest on Vehicle Loan | 3,18,306.47 |
| To Wages and Salary | 1,50,853.00 |
| To Depreciation | 2,85,00,683.20 |
| To Excess of Income Over Expenditure | -5,85,96,513.58 |
| | 5,90,61,655.00 |



For M/s Kallukalam & Co.
Chartered Accountants

CA.TONY.C.KALLUKALAM B.Sc.,FCA
Chartered Accountant
ICAI M.No: 205096
FRN : 011248S
Proprietor



5,90,61,655.00

Place: Changanacherry

Date: 23/10/2019

Schedules Forming Part Of Financial Statements

Schedule 1 : Unsecured Loans

| Particulars | Amount |
|---|------------------------|
| Providence College Of Engineering | |
| George Mathew | 27,98,46,017.00 |
| Mariamamma George Mathew | 4,20,15,750.00 |
| Nevin George | 11,53,000.00 |
| MGM Charitable Educational & Welfare Society | |
| Mariamamma George Mathew(Deposit loan) | 25,77,043.00 |
| George Mathew | 11,85,55,505.00 |
| Mariamamma George Mathew | 18,70,480.00 |
| Total | 44,60,17,795.00 |

Schedule 2 : Secured Loans

| Particulars | Amount |
|---|---------------------|
| Providence College Of Engineering | |
| Federal Mulakuzha Vehicle Loan 1167740001972 | 4,39,043.00 |
| HDFC Bank Vehicle Loan | 13,67,392.47 |
| MGM Charitable Educational & Welfare Society | |
| Federal Bank - Vehicle Loan | 22,83,204.00 |
| Total | 40,89,639.47 |

Schedule 3 : Current Liabilities

| Particulars | Amount |
|---|-------------|
| Sundry Creditors | |
| Vilambaram | 42,940.00 |
| Jelita Publicity | 73,181.00 |
| Low Voltage Solutions | 1,34,043.00 |
| Alleppy Radio Centre | 1,990.00 |
| Amortization cost of Infrastructure cost/ utilities | 25,000.00 |
| Five Star Offset Printers | 80,080.00 |
| Hey Day | 35,000.00 |
| Honorarium to Program Assistant | 28,000.00 |
| Janaki Apparels | 1,26,979.00 |
| MGM Agencies | 12,650.00 |
| Mobilization of candidates payable | 10,000.00 |
| Pittapallil Agencies | 8,200.00 |
| PMKVY Exam Fee | 54,000.00 |
| Bimlab Autodesk Receipt | 4,20,000.00 |



| | |
|---|-------------|
| ICFOSS Grant | 12,450.00 |
| Placement and Training Expenses payable | 13,000.00 |
| Placement & Training | 19,000.00 |
| PMKY Non utilized Fund | 29,546.00 |
| Relyon | 17,900.00 |
| V I Microsystems | 3,894.00 |
| Wages & salary Payable | 17,245.00 |
| Pranavam Advertising Company | 1,56,500.00 |
| Aiswaria Ooh Media Owners Pvt Ltd | 2,87,625.00 |
| Ajja Ads | 95,284.00 |
| Rajan Outdoor Media | 1,95,312.00 |
| R R V Traders | 85,644.00 |
| Integrated Instruments & Services | 47,224.00 |
| C T L Infocomm Pvt Ltd | 43,510.00 |
| P J M Agencies | 10,590.00 |
| PMKVY Expense Payable | 26,000.00 |
| Krishna Fuels | 52,752.00 |
| Kuthiravattom Fuels | 88,999.00 |
| Nadapurayil Fuels | 8,494.00 |
| Nirmal Fuels | 44,674.00 |
| Thundiyl Fuels | 9,171.00 |
| Vaishnavam Fuels | 8,486.00 |
| College Expense Creditors | |
| Central Paper Mart | 31,707.00 |
| Jaya Fuels | 34,214.00 |
| Sorounding Maintenance Expenses Payable | 1,00,000.00 |
| Special Officer KSEB Ltd | 1,68,213.00 |
| The Ad Compani | 59,000.00 |
| College Expenses | 1,12,000.00 |
| Idea Cellular Ltd | 19,660.00 |
| KM Technologies | 12,750.00 |
| KSEB Ltd | 29,433.00 |
| Mancherikalam & Sons | 33,239.00 |
| Calicut Books | 1,71,241.00 |
| College Fee Liabilities | |
| KTU Arts & Sports 17-18 | 1,45,200.00 |
| KTU Exam Fee 18-19 | 15,760.00 |
| Advance for Admission 15 - 16 | 8,000.00 |
| Advance for Admission 17-18 | 31,200.00 |
| Advance for Admission 16-17 | 80,000.00 |
| KTU Exam Fee 17-18 | 79,385.00 |
| PMKY Enrolled Course | 47,000.00 |
| Quiz Competition Fee Received | 3,300.00 |
| University Registration Fees | 91,000.00 |



| | |
|--|-----------------------|
| Expenses Payable | |
| Advertisement and Marketing Expenses Payable | 10,000.00 |
| House Rent Allowance Payable | 15,000.00 |
| Salaries & Allowances payable | 35,31,040.00 |
| Trainees Allowance Payable | 25,000.00 |
| Travelling & Conveyance Expense Payable | 21,000.00 |
| Staff Welfare Expenses Payable | 2,250.00 |
| TDS Contract | 4,438.00 |
| TDS Professional | 27,500.00 |
| TDS Advertisement | 660.00 |
| Security Deposits | |
| Hostel Deposit | 1,98,000.00 |
| Caution Deposit | 25,90,000.00 |
| Total | 1,00,22,553.00 |

Schedule 5 : Loans And Advances (Asset)

| Particulars | Amount |
|------------------------------------|---------------------|
| Cusat Affiliation Fees | 50,000.00 |
| Fee Receivable From Students | 5,400.00 |
| Fees Receivable From KTU | 6,000.00 |
| K S E B LT Deposit | 7,000.00 |
| Providence Canteen Account | 8,796.00 |
| T C S Paid | 35,816.80 |
| TDS Receivable | - |
| Tutorial Books and Devices | 6,70,136.00 |
| Advance Safetek Fire System | 2,25,000.00 |
| Salary Advance (Jibi - Canteen) | 1,000.00 |
| College Bus Fees Receivable | 23,265.00 |
| Hostel Mess fees & Rent Receivable | 16,000.00 |
| | 10,48,413.80 |
| Deposits (Asset) | |
| Deposit for KTU Affiliation | 24,84,800.00 |
| Deposit - Kaleekkal Oxygen Gas | 10,000.00 |
| K S E B Ht Connection Cash Deposit | 2,73,000.00 |
| K. T U Exam Fees | 15,200.00 |
| | 27,83,000.00 |
| Total | 38,31,413.80 |



Schedule 6 : Accounts Receivables

| Particulars | Amount |
|------------------------|--------------------|
| First Batch 15-16 | 71,710.00 |
| Second Batch 2016-2017 | -79,287.00 |
| Third Batch 2017-2018 | 3,72,500.00 |
| Fourth Batch 18-19 | 3,82,884.90 |
| Other Students | - |
| Total | 7,47,807.90 |

Schedule 7 : Prepaid Expenses

| Particulars | Amount |
|-------------------|--------------------|
| Prepaid Expense | 2,57,457.00 |
| Prepaid Insurance | 1,60,468.00 |
| Total | 4,17,925.00 |

Schedule 8 : Other Current Assets

| Particulars | Amount |
|---|--------------------|
| Post Dated Cheques Collection A/c | 2,22,450.00 |
| Bimlab Engineering Service Pvt Ltd | 1,25,000.00 |
| Pantry Expenses payable | 2,250.00 |
| Shiva Ganga Fuels | 10,000.00 |
| P J M Hardwares | 780.00 |
| International Workshop on Deep Learning | 6,500.00 |
| | 3,66,980.00 |

Schedule 9 : Cash And Cash Equivalent

| Particulars | Amount |
|--|-------------|
| Providence | |
| Fixed deposits | |
| HDFC Fixed Deposit | 50,000.00 |
| Cash-in-hand | |
| Cash A/c | - |
| Cash Imprest Canteen | 2,000.00 |
| Cash Imprest - Security & Transport | 2,000.00 |
| Petty Cash | 35,396.00 |
| Bank Accounts | |
| Axis Bank Chenagunnur Fees Collection - 917010045137114 | 67,384.00 |
| Axis Bank , Thiruvalla - 916020029236695 | 18,263.71 |
| Axis Bank, Thiruvalla Fees Collection - 9170100440331763 | 75,181.88 |
| Federal Bank Fee Collection Mulakuzha -11670100149662 | 1,19,616.60 |



| | |
|---|---------------------|
| H D F C, Chengannur Fees Collection - 50100207471983 | 17,61,059.18 |
| H D F C Current Account -50200024917190 | 78,918.00 |
| State Bank of India - 00000036719133111 | 9,90,191.59 |
| State Bank of India - 0000006732515128 | 20,330.85 |
| State Bank of India - 0000067325915219 | 2,55,784.86 |
| The Federal Bank Ltd - 10240200011021 | 40,581.35 |
| The Federal Bank Mulakuzha - 11670200001524 | 80,102.00 |
| MGM Charitable Educational & Welfare Society | |
| Bank Accounts | |
| Federal Bank - 10791 | 5,00,000.00 |
| SBT - 67159850541 | 2,26,271.00 |
| Federal Bank - Mulakuzha | 58,181.00 |
| Cash In Hand | 7,13,500.00 |
| Total | 50,94,762.02 |

Schedule 10 : Income & Expenditure Account

| Particulars | Amount |
|---|------------------------|
| Opening As per PY Balance Sheet | 11,73,56,416.32 |
| Add : Excess Of Expenditure Over Income (For CY) | 5,85,96,513.58 |
| Total | 17,59,52,929.91 |



Schedules Forming Part Of Financial Statements

Schedule 4 : Fixed Assets

| Sl. No | Particulars | WDV as on 01.4.2018 | Additions | | Deletions | Total | Depreciation | | WDV as on 31.03.2019 |
|--------|--|------------------------|--------------|----------------|-----------|-----------------|--------------|----------------|-------------------------|
| | | | April-Sep | Oct-March | | | Rate (%) | Amount (Rs) | |
| 1 | Work In Progress Building no.2 WIP | 2,45,27,366.00 | 19,91,261.00 | 2,71,64,146.00 | - | 5,36,82,773.00 | 0% | - | 5,36,82,773.00 |
| | Fixed Assets | | | | | | | | |
| 2 | Land | 1,90,60,669.00 | - | - | - | 1,90,60,669.00 | 0% | - | 1,90,60,669.00 |
| 3 | Land development | 1,66,240.00 | - | - | - | 1,66,240.00 | 0% | - | 1,66,240.00 |
| 4 | Land scaping | 32,03,165.00 | 2,50,000.00 | 2,00,000.00 | - | 36,53,165.00 | 0% | - | 36,53,165.00 |
| 5 | Building | 13,38,96,099.63 | 8,49,370.00 | 5,38,802.00 | 33,110.00 | 13,52,51,161.63 | 10% | 1,34,98,176.06 | 12,17,52,985.56 |
| 6 | Library - Furnitures and buildings | 13,91,885.37 | - | - | - | 13,91,885.37 | 10% | 1,39,188.54 | 12,52,696.83 |
| 7 | Panel Board | 19,12,580.89 | - | - | - | 19,12,580.89 | 10% | 1,91,258.09 | 17,21,322.80 |
| 8 | Sign Board | 85,657.50 | - | - | - | 85,657.50 | 10% | 8,565.75 | 77,091.75 |
| 9 | Deisel Genset 62.5 KVA | 3,81,331.25 | - | - | - | 3,81,331.25 | 15% | 57,199.69 | 3,24,131.56 |
| 10 | Cummins Generator- QSL9 G16 250 KVA | 11,67,211.25 | - | - | - | 11,67,211.25 | 15% | 1,75,081.69 | 9,92,129.56 |
| 11 | Eicher Bus | 1,02,46,654.38 | 17,50,000.00 | - | - | 1,19,96,654.38 | 15% | 17,99,498.16 | 1,01,97,156.22 |
| 12 | Electrical & Electronic | 37,32,016.48 | - | 90,089.00 | - | 38,22,105.48 | 15% | 5,66,559.15 | 32,55,546.33 |
| 13 | Electrical Fittings & Accessories | 76,883.28 | - | 20,94,190.00 | - | 21,71,073.28 | 15% | 1,68,596.74 | 20,02,476.53 |
| 14 | Electricals and electronics Equipments | 21,40,316.36 | 3,89,340.00 | 28,090.00 | - | 25,57,746.36 | 15% | 3,81,555.20 | 21,76,191.16 |
| 15 | Electricals and Writing Items | 2,51,169.43 | 1,33,918.00 | 1,78,647.00 | - | 5,63,734.43 | 15% | 71,161.64 | 4,92,572.79 |
| 16 | Fire & Safety Equipments | 6,452.65 | - | - | - | 6,452.65 | 15% | 967.90 | 5,484.75 |
| 17 | Furniture And Fixtures | 2,34,87,375.91 | 18,91,897.00 | 9,50,388.00 | 21,033.00 | 2,63,08,627.91 | 15% | 38,75,015.09 | 2,24,33,612.82 |
| 18 | Furniture And Fixtures(New Block) | 62,625.50 | - | 4,63,927.00 | - | 5,26,552.50 | 15% | 44,188.35 | 4,82,364.15 |
| 19 | Hero Duet Scooter | 42,312.87 | - | - | - | 42,312.87 | 15% | 6,346.93 | 35,965.94 |
| 20 | Honda Mobilio Car | 7,15,455.63 | - | - | - | 7,15,455.63 | 15% | 1,07,318.34 | 6,08,137.28 |
| 21 | HT Connection | 9,32,504.74 | 41,206.00 | - | - | 9,73,710.74 | 15% | 1,46,056.61 | 8,27,654.13 |
| 22 | Hoarding | 1,48,407.00 | - | - | - | 1,48,407.00 | 15% | 22,261.05 | 1,26,145.95 |
| 23 | Kitchen Equipments | 13,40,009.66 | 31,418.00 | - | - | 13,71,427.66 | 15% | 2,05,714.15 | 11,65,713.51 |
| 24 | Lab equipments | 1,65,76,346.46 | 6,80,736.00 | 13,15,145.00 | - | 18,57,2,227.46 | 15% | 26,87,198.24 | 1,58,85,029.22 |
| 25 | Library | 71,017.66 | - | - | - | 71,017.66 | 15% | 10,652.65 | 60,365.01 |
| 26 | Mobile phone | 25,258.19 | 4,600.00 | - | - | 29,858.19 | 15% | 4,478.73 | 25,379.46 |



| | | | | | | | | | |
|----|------------------------------------|------------------------|---------------------|-----------------------|------------------|------------------------|-----|-----------------------|------------------------|
| 27 | Musical instrument | 1,07,559.00 | - | - | - | 1,07,559.00 | 15% | 16,133.85 | 91,425.15 |
| 28 | Omni Seater Motor Car | 1,58,950.00 | - | - | - | 1,58,950.00 | 15% | 23,842.50 | 1,35,107.50 |
| 29 | Pantry Utensils | 4,838.76 | - | - | - | 4,838.76 | 15% | 725.81 | 4,112.95 |
| 30 | Plant & Machinery | 32,48,140.36 | - | - | - | 32,48,140.36 | 15% | 4,87,221.05 | 27,60,919.31 |
| 31 | Sports Equipments | 71,566.34 | 14,916.00 | 7,750.00 | - | 94,232.34 | 15% | 13,553.60 | 80,678.74 |
| 32 | Transformer 500 KVA | 8,99,411.62 | - | - | - | 8,99,411.62 | 15% | 1,34,911.74 | 7,64,499.88 |
| 33 | TVS Motors -Vehicles | 14,40,160.92 | - | - | - | 14,40,160.92 | 15% | 2,16,024.14 | 12,24,136.78 |
| 34 | Telescope Celestron CGX | 5,00,922.00 | - | - | - | 5,00,922.00 | 15% | 75,138.30 | 4,25,783.70 |
| 35 | Computer & Accessories | 54,07,407.95 | 7,71,525.00 | 1,01,606.00 | - | 62,80,538.95 | 40% | 24,91,894.38 | 37,88,644.57 |
| 36 | Computer & Accessories (New Block) | 1,28,094.00 | 2,76,448.00 | - | - | 4,04,542.00 | 40% | 1,61,816.80 | 2,42,725.20 |
| 37 | Computer Software | 84,672.72 | 1,02,837.00 | - | - | 1,87,509.72 | 40% | 75,003.89 | 1,12,505.83 |
| 38 | Software | 83,260.80 | - | - | - | 83,260.80 | 40% | 33,304.32 | 49,956.48 |
| 39 | Matlab Software | 60,493.20 | - | - | - | 60,493.20 | 40% | 24,197.28 | 36,295.92 |
| 40 | Library books | 10,51,235.30 | 18,281.00 | 5,65,945.00 | - | 16,35,461.30 | 40% | 5,40,995.52 | 10,94,465.78 |
| 41 | Wagon R car Lxi | - | - | 4,74,667.00 | - | 4,74,667.00 | 15% | 35,600.03 | 4,39,066.98 |
| | Intangible Assets | | | | | | | | |
| 42 | Trade mark -Intangible Expense | 13,125.00 | - | - | - | 13,125.00 | 25% | 3,281.25 | 9,843.75 |
| | | 25,89,06,850.04 | 91,97,753.00 | 3,41,73,392.00 | 54,143.00 | 30,22,23,852.04 | | 2,85,00,683.20 | 27,37,23,168.84 |

